

## RENTAL INCOME REPORTING SUMMARY

To assist me in the preparation of your T1 income tax return, I have prepared the following worksheet to provide the required information to report your Rental Income and Expenses. Use this form to provide totals for each applicable line item.

I also have Excel spreadsheets available to assist you in recording and totaling your income and expenses.

Check my website at [www.raincoastadvisors.com](http://www.raincoastadvisors.com) to request a copy.

Name: \_\_\_\_\_ % Name: \_\_\_\_\_ %

Name: \_\_\_\_\_ % Tax Year: \_\_\_\_\_

Property Address: \_\_\_\_\_

City: \_\_\_\_\_ Province: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Part of your residence Y  N  Sq ft of rental: \_\_\_\_\_ Sq ft of whole home: \_\_\_\_\_

### Income:

Gross Rent (Number of Units \_\_\_\_\_ ) \$ \_\_\_\_\_

### Expenses:

Advertising \$ \_\_\_\_\_

Insurance \$ \_\_\_\_\_

Interest - Mortgage \$ \_\_\_\_\_

Interest – other LOC \$ \_\_\_\_\_

Legal & Accounting \$ \_\_\_\_\_

Maintenance & Repairs \$ \_\_\_\_\_

Management & administrative fees \$ \_\_\_\_\_

Advertising \$ \_\_\_\_\_

Motor vehicle & travel \$ \_\_\_\_\_

Office \$ \_\_\_\_\_

Property taxes \$ \_\_\_\_\_

Salaries, wages & benefits \$ \_\_\_\_\_

Strata fees \$ \_\_\_\_\_

Utilities \$ \_\_\_\_\_

Details of major expenses included in repairs and maintenance

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

Details of purchase or sale – please provide:

- Statement of adjustments
- Mortgage or financing documents and details
- Any other fees related to purchase or sale