

## Personal Tax Return Engagement Letter

### PRIVACY

By engaging our services, you agree to provide the personal information necessary for us to meet your service requests. We use your information to complete your service requests, to inform you of changes in my business or service offerings, and to maintain our professional correspondence with you, in accordance with our privacy policy. Before you provide us with any personal information on behalf of others, you agree that you will have obtained consent for collecting, using and disclosing this information, according to privacy legislation.

### COMMERCIAL ELECTRONIC MESSAGES (CEMS)

Raincoast uses email and (CEMs) to provide checklists, fillable forms, and related information required for the preparation of income tax returns. We do not send unsolicited newsletters or other information and do not share any of your personal information or addresses. You can withdraw your consent at any time by emailing [contact@raincoastadvisors.com](mailto:contact@raincoastadvisors.com). Please tick the appropriate box below to indicate your consent to receive these messages.

I consent to receiving CEMs from Raincoast  I do not consent to receiving CEMs from Raincoast

### CAPITAL GAINS

I am aware of the requirement to report the gain or loss on the disposition of capital property such as real estate, publicly traded securities, mutual funds etc. For the \_\_\_\_\_ taxation year please indicate which of these answers applies to you.

I have capital transactions to report  I do not have capital transactions to report

### PRINCIPAL RESIDENCE

Beginning with the \_\_\_\_\_ taxation year you are required to report the sale of your principal residence and the net gain on the sale. You are also required to designate the years you lived in your principal residence. This is required even though in most circumstances the sale of your home (principal residence) is not taxable. For the \_\_\_\_\_ taxation year please indicate which of these answers applies to you.

I have a principal residence sale to report  I do not have a principal residence sale to report

### ELECTIONS CANADA

There is a question on the tax return asking for your consent to send your name, address and date of birth to Elections Canada so they can confirm the information on their Register. They will not add your name to the register, only correct information already on file. This question must be answered for us to file your tax return. Please indicate below how you would like us to answer this question on your return.

I consent to sending this information  I do not consent to sending this information

### COMMUNICATING WITH CRA BY EMAIL

I want to go paperless with CRA, and I agree to provide my email address to CRA for this purpose. I understand that CRA will only email me with notifications that I have mail which I can only retrieve by using "MY ACCOUNT".

Provide my email address to CRA  Do not provide my email address to CRA

### RAPID NOTICE OF ASSESSMENT

CRA will electronically provide your assessment results to Raincoast, which will be forwarded to you. Useful if you require your Notice of Assessment to support income such as in application for a mortgage.

Yes, request a rapid notice of Assessment

### PRE-AUTHORIZED WITHDRAWAL OF TAXES OWING BY CRA

CRA will accept pre-authorized payment of your amount owing. This requires you to provide your bank account information from the bottom of a cheque, payment date and amount. If you would like to use this pre-authorized direct payment process, advise us when you pick up your completed return. This requires your signature on form T183 Authorization for Electronic Filing.

#### FOREIGN PROPERTY RULES

There is a question on the tax return asking if you owned, or had an interest in, foreign property at any time in \_\_\_\_\_ with a total cost of more than CAN\$100,000. This includes investments, real estate, bank accounts etc. If you answer yes to this question an additional form must be completed to report details of the property and the related income reported on your \_\_\_\_\_ tax return.

Please indicate which of the following is applicable to you:

- I did not own any foreign property in \_\_\_\_\_ with a cost of more than CAN\$100,000.
- I did own foreign property in \_\_\_\_\_ with a cost of more than CAN\$100,000.
- I transferred or loaned money to a foreign trust, or received a loan or distribution from a foreign trust in \_\_\_\_\_.

Should Canada Revenue Agency determine that you owned or had an interest in foreign property costing more than CAN\$100,000 during \_\_\_\_\_ and you have reported otherwise, severe penalties will be imposed. Please contact our office if you have any questions or concerns in regard to this.

#### ELECTRONIC SUBMISSION AND REVIEW OF DOCUMENTS AND RETURNS

We are able to utilize electronic means to receive your income tax information, and to send you your completed returns. This includes all signature requirements and payment of our invoice. Our procedure sheet for electronic transmission of tax documents is attached to this letter. If you prefer to use these electronic services please indicate below:

- I prefer to submit and receive my income tax documents and returns electronically.  
Please establish and/or utilize my personalized Raincoast Client Portal account for this purpose.

#### SUMMARY

Once you have collected the applicable information please forward to our office. We will prepare your return, based on the information you provide to us, and electronically file it with Canada Revenue Agency. It is your responsibility to ensure the accuracy and completeness of this information. We do not audit, review or otherwise verify the accuracy of this information. If you have any questions regarding your return, please feel free to contact us.

Yours truly,

Raincoast Business Advisors Inc.

#### ACCEPTANCE

I hereby appoint Raincoast Business Advisors Inc. to prepare my \_\_\_\_\_ personal income tax return(s) and those of our minor children, if required, from the information provided by me.

I understand that I will be invoiced according to the complexity of the return, as well as any disbursements required for the preparation of the return(s); and that the invoice is due and payable upon completion and prior to e-filing with CRA. Interest will be charged on overdue accounts at 2% per month.

I understand that these fees are for the preparation of the return only and that any additional services required such as discussion or correspondence with, or an audit by CRA, amending returns, or providing additional copies will be billed separately and as arranged with you at that time.

#### FILING AND LIMITED LIABILITY

I acknowledge that my return(s) will only be e-filed to CRA upon payment of your invoice and signing required CRA authorization forms, and that any claims by me against Raincoast related to this income tax preparation are limited to the amount of the invoice for income tax preparation services only.

I confirm the accuracy and completeness of the information provided and agree to the terms outlined above.

\_\_\_\_\_  
Name – Print

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date