

RENTAL INCOME REPORTING SUMMARY

To assist us in the preparation of your T1 income tax return, we have prepared the following worksheet to provide the required information to report your Rental Income and Expenses. Use this form to provide totals for each applicable line item.

We also have Excel spreadsheets available to assist you in recording and totaling your income and expenses.

Check our website at www.raincoastadvisors.com to request a copy.

Name: _____ % Name: _____ %

Name: _____ % Tax Year: _____

Property Address: _____

City: _____ Province: _____ Postal Code: _____

Part of your residence Y N Sq ft of rental: _____ Sq ft of whole home: _____

Income:

Gross Rent (Number of Units _____) \$ _____

Expenses:

Advertising \$ _____

Insurance \$ _____

Interest - Mortgage \$ _____

Interest – other LOC \$ _____

Legal & Accounting \$ _____

Maintenance & Repairs \$ _____

Management & administrative fees \$ _____

Motor vehicle & travel \$ _____

Office \$ _____

Property taxes \$ _____

Salaries, wages & benefits \$ _____

Strata fees \$ _____

Utilities \$ _____

Details of major expenses included in repairs and maintenance

| | |
|--|----------|
| | \$ _____ |
| | \$ _____ |
| | \$ _____ |
| | \$ _____ |

Details of purchase or sale – please provide:

- Statement of adjustments
- Mortgage or financing documents and details
- Any other fees related to purchase or sale